

985. For every \$100 received for premiums the payments by British and United States companies therefor were as follow :—

COMPANIES.	FOR LOSSES.		FOR EXPENSES.		BALANCE FOR COMPANIES.	
	1890.	1891.	1890.	1891.	1890.	1891.
	\$	\$	\$	\$	\$	\$
British.....	54·75	60·95	27·74	27·83	17·51	11·22
United States.....	58·51	58·73	30·91	30·95	10·58	10·32

The business, it will be seen, was not so favourable in 1891 for either British or United States companies.

986. For every \$100 received for income by Canadian companies the payments were :—

CANADIAN COMPANIES.	FOR LOSSES.		FOR EXPENSES.		FOR DIVIDENDS.	
	1890.	1891.	1890.	1891.	1890.	1891.
	\$	\$	\$	\$	\$	\$
For every \$100 of income..	60·08	69·34	29·69	32·11	3·62	3·89
“ “ premium....	62·58	72·18	30·93	33·42	3·77	4·05

Their total cash income in 1890 was \$3,753,313, and in 1891, \$3,733,481, and their cash expenditure was, in the same years, \$3,505,029 and \$3,932,958.

987. The inland marine insurance business was, on the whole, more favourable than that of the preceding year, the losses incurred having been 51·08 per cent of the premiums received, as against 60·23 per cent in 1890.

988. The ocean business was very unfavourable, the proportion of losses to premiums having been 136·17, as compared with 94·19 in 1890.

989. The following figures show the total of inland and ocean marine insurance business in 1891 :—

Premiums received.....	\$	596,462	
Losses incurred.....		474,104	
“ paid.....	\$	434,089	
“ for previous years.....		56,279	
Total losses paid during the year.....		490,368	
Losses outstanding.....		43,515	